



## **BEARFACTS 1996 – 2006**

### **Sarasota-Bradenton-Venice (BEA-EA) [57148]**

Sarasota-Bradenton-Venice is one of 179 BEA Economic Areas in the nation. Its 2006 population of 1,751,317 ranked 44th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Sarasota-Bradenton-Venice had a per capita personal income (PCPI) of \$44,717. This PCPI ranked 5th in the United States and was 122 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.7 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Sarasota-Bradenton-Venice was \$27,049 and ranked 6th in the United States. The 1996-2006 average annual growth rate of PCPI was 5.2 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Sarasota-Bradenton-Venice had a total personal income (TPI) of \$78,312,847\*. This TPI ranked 34th in the United States. In 1996 the TPI of Sarasota-Bradenton-Venice was \$35,771,906\* and ranked 43rd in the United States. The 2006 TPI reflected an increase of 8.5 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 8.2 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Sarasota-Bradenton-Venice. In 2006 net earnings accounted for 44.5 percent of TPI (compared with 43.7 in 1996); dividends, interest, and rent were 41.4 percent (compared with 39.4 in 1996); and personal current transfer receipts were 14.1 percent (compared with 16.8 in 1996). From 2005 to 2006 net earnings increased 6.7 percent; dividends, interest, and rent increased 10.9 percent; and personal current transfer receipts increased 7.5 percent. From 1996 to 2006 net earnings increased on average 8.3 percent each year; dividends, interest, and rent increased on average 8.7 percent; and personal current transfer receipts increased on average 6.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Sarasota-Bradenton-Venice increased from \$35,763,350\* in 2005 to \$38,398,334\* in 2006, an increase of 7.4 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$17,068,026\* to the 2006 estimate was 8.4 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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